

**Fund
Announcement**
April 2015

I Squared Capital Closes US\$3.0 Billion Global Infrastructure Fund

NEW YORK, April 20, 2015 – I Squared Capital, a leading independent global infrastructure investment manager, announced today that it has closed the ISQ Global Infrastructure Fund (the “Fund”) with total commitments of US\$3.0 billion. I Squared Capital’s Fund received strong interest, with demand exceeding the US\$3.0 billion legal cap. Limited Partners include a diverse group of pension funds, sovereign wealth funds, insurance companies, asset managers and family offices from the U.S., Canada, Europe, the Middle East, Asia and Australia.

Sadek Wahba, Founder and Managing Partner of I Squared Capital, said “This is a major milestone for I Squared Capital and a strong vote of confidence from our investors. Our strategy targets investment opportunities that provide attractive risk-adjusted returns with operational upside using a global approach focusing on select sectors and regions where we have a clear comparative advantage.”

To date, the Fund has made eight investments across twenty-two individual assets. In the U.S., the Fund has invested in hydropower, gas-fired power generation under construction, as well as district energy systems. In addition, the Fund is one of the few that invests in high-growth economies, with current investments in wastewater treatment plants in China and a joint venture with the International Finance Corporation (IFC), a member of the World Bank, to invest in toll roads and logistics in India.

The I Squared Capital team stands at 51 professionals with offices in New York, Houston, London, New Delhi, Hong Kong and Singapore.

Gibson, Dunn & Crutcher LLP acted as fund counsel and Campbell Lutyens acted as a placement agent in respect of the fundraising.

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About I Squared Capital: I Squared Capital is an independent global infrastructure investment manager focusing on energy, utilities, and transport in North America, Europe, and select high growth economies. The Firm has offices in New York, Houston, London, New Delhi, Hong Kong and Singapore.
